



Talabat Holding plc
Preliminary financial results for the twelve months ended 31 December 2024.
Unaudited

First: General Information

Company Name	Talabat Holding plc
Date of establishment	3 September 2024
Subscribed capital	AED 931,529,625
Authorized capital	AED 931,529,625
Chairman of the Board	Pieter-Jan Vandepitte
Chief Executive Officer	Tomaso Rodriguez
Name of External Auditor	KPMG Lower Gulf Limited
Mailing Address	Office Number 2341, 23rd Floor, Sky Tower, Shams Abu Dhabi, Al Reem Island, Abu Dhabi, United Arab Emirates
Telephone	+971-54-9917400
Email	ir@talabat.com



Second: Preliminary Financial Results

(USD millions)	Period from September 3, 2024 (Inception) till December 31, 2024
1) Total Assets	1,107
2) Shareholders Equity	538
3) Revenue	801
4) Operating Profit	131
5) Net Profit	138
6) Earnings Per Share (USD/share)	0.01
7) Adjusted EBITDA	139
8) Adjusted Net Profit	122

9) Summary of the company’s performance for the fiscal year:

The group’s total revenue was equal to USD 801M for the period from Sep. 3, 2024 till Dec. 31, 2024, reflecting a net profit equal to USD 138M for the same period.

These published financial results are preliminary in nature, as Talabat Holding plc's external auditors are currently completing their audit of the financial statements for the year ended 31 December 2024, as at the date of publication. The preliminary financial results have not been audited and are disclosed in accordance with DFM disclosure requirements.

Third: Preliminary Financial Results / Pro forma Financial Information

(USD millions)	Q4-2024	Q4-2023	% Δ y/y	FY-2024	FY-2023	% Δ y/y
GMV	2,044	1,623	26%	7,428	6,062	23%
o/w GCC	1,724	1,394	24%	6,332	5,289	20%
o/w non-GCC	320	229	40%	1,096	773	42%
o/w Food	1,500	1,250	20%	5,542	4,779	16%
o/w Grocery & Retail	544	373	46%	1,886	1,283	47%
Management Revenue	824	625	32%	2,956	2,242	32%
o/w Commission fees	290	228	27%	1,062	847	25%
o/w Subscription fee & Other Income	276	194	42%	952	663	44%
o/w Delivery & Service Fees	191	148	29%	696	537	29%
o/w Advertising and listing fees	67	55	22%	246	194	27%
Revenue IFRS	801	606	32%	2,872	2,175	32%
margin %of GMV	39.2%	37.4%	1.8ppt	38.7%	35.9%	2.8ppt
Adjusted EBITDA	139	102	36%	497	321	55%
margin %of GMV	6.8%	6.3%	0.5ppt	6.7%	5.3%	1.4ppt
Net Profit	138	89	54%	346	212	64%
margin %of GMV	6.7%	5.5%	1.2ppt	4.7%	3.5%	1.2ppt
Adjusted Net Profit	122	99	22%	393	257	53%
margin %of GMV	6.0%	6.1%	-0.2ppt	5.3%	4.2%	1.0ppt
Adjusted FCF	118	96	23%	462	301	54%
margin %of GMV	5.8%	5.9%	-0.2ppt	6.2%	5.0%	1.3ppt


The unaudited pro forma financial information presented herein is provided to solely illustrate the historical performance of the Group as if the corporate restructuring undertaken in September 2024, in advance of the initial public offering on 10 December 2024, to establish the current legal structure had been effected on 1 January 2023. The pro forma adjustments have been prepared based on available information and assumptions that the executive management considers to be reasonable under the circumstances.



Chairperson: Pieter-Jan Vandepitte

Date: 12.02.2025

Signature:

Signed by:

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Company Stamp:

